

Status Descriptions for Online Application

FLOW	CODE	LOAN STATUS	STATUS DESCRIPTION	AGENCY MEANING	What does a customer need to do?
↓	PI	PreOrig-Incomplete	Pending Incomplete	Borrower has created a SELFApp account and created a note but has not yet requested a co-signer.	Borrower must finish Online Application.
	PM	PreOrig – Co-signer Requested	Pending Co-signer	Borrower has requested a co-signer and has not e-signed.	Co-signer must log into SELFApp to agree to co-sign and perform a credit check.
	PE	PreOrig-Awaiting Signature	Pending Signature	Borrower has requested a co-signer and has e-signed the application.	Co-signer must log into SELFApp to agree to co-sign, perform a credit check and identity validation.
	PK	PreOrig – Awaiting Co-signer Signature	Pending Co-signer Signature	Co-signer has passed the credit check and needs to electronically or wet sign the application.	Co-signer has been credit approved and needs to sign the application.
	PQ	PreOrig – Pending Disclosure	Pending Acceptance	Loan is pending borrower acceptance of the Approval Disclosure.	Borrower has 30 calendar days to accept the loan terms either electronically via SELFApp, or by contacting the Agency.
	PB	PreOrig – Pending Borrower Cert	Pending Borrower Certification	Borrower has accepted the Approval Disclosure but has not returned the Self-certification form.	Borrower needs to sign the Self-certification form, either electronically or on paper. If paper, the borrower needs to submit the form to the Agency.
	PC	PreOrig – Pending Certification	Pending School Certification	The loan is complete, all signatures and Approval Disclosure documentation are received. The Agency is waiting for the school to certify the loan.	There is no action for customer to take. The Agency is waiting for Certification from the school.
	PA	PreOrig – Approved	Pre-Approved	Note is certified and waiting for approval.	There is no action for customer to take. The Agency has approved the loan.
	O	Origination	Pending Disbursement	The loan has been approved.	There is no action for customer to take. All documentation and calculations are re-verified before disbursements are set up.
	S	School	School	A scheduled disbursement has been sent to the school.	Borrower starts interest only payments.

OTHER STATUSES

PR	PreOrig – Research	Pending Review	Co-signer credit check triggered a Red Flag rule. This includes (but may not be limited to) ID theft alerts, Consumer Deceased Alerts, or SSN Mismatches.	Agency needs to research and determine whether credit should be approved or denied. Co-signer does not need to take action unless they receive an email/letter/phone call requesting information.
PX	PreOrig – Cancelled	Cancelled by Borrower	Borrower or co-signer cancels application via Consumer SELFApp.	Consumer cancelled application. Customer cannot do anything to change the status.
IA	Inactive	Cancelled by Lender	Agency has cancelled the loan.	Customer cannot do anything to change this status.
PD	PreOrig – Denied	Denied	Co-signer has a credit result of Denied/Research or Denied or school has declined to certify the loan.	Application is denied. Customer cannot do anything to change the status.
PG	PreOrig – Declined	Pending New Co signer	Co-signer has declined to co-sign. Borrower receives email notification that they can go back in and add a different co-signer.	Borrower must select a new co-signer.
SO	Send Back – Orig	Returned	Agency has returned application to borrower, co-signer or school for missing information.	Customer must provide missing information as requested.

HEOA STATUSES

PW	PreOrig – Pending Decline	Pending Cancellation	Borrower has declined the Approval Disclosure.	Borrower has declined the Approval Disclosure (either electronically via SELFApp or by contacting the Agency). Borrower can change his/her mind and accept the disclosure within the initial 30 days, but otherwise the loan will be cancelled.
X	Cancelled	Cancelled	Loan has been cancelled.	Customer cannot do anything to change this status.